

ARKANSAS TITLE INSURANCE AGENT'S LICENSING BOARD

*Jennifer Wilson, Chairperson
X Dotson, Secretary/Treasurer
Cindy Hamilton, Board Member
Barry Ledbetter, Board Member
Duane Steele, Board Member
Cathy Leonard, Executive Director*

August 1, 2003

The Arkansas Title Insurance Agents' Licensing Board is proposing the following amendments/additions to the current finalized rules and regulations:

Page 3, Section III(A): Redefining the licensing structure for title insurance agents in the state of Arkansas. The Board has listed the requirements for becoming a Signing title insurance agent for a licensed Issuing Agent in the state.

Page 5, Section III(E)(7)(b): Addition of consequences of cheating on the title insurance examination.

Page 6, Section V(A): Addition of annual renewal fees for Issuing agent licenses, Signing agent licenses and Inactive Signing agent status.

Page 6, Section V(C): Addition of late fee charges for those applicants renewing licenses outside of the permissible two month renewal period.

Page 6, Section VI: Transfer of a Signing agent license from one Issuing agent to another, and explanation of the requirements of both the Signing agent's and Issuing Agent's for the transfer process.

Page 7, Section VIII: Continuing education requirements for actively licensed title insurance agent in Arkansas. This section details the necessary credit hours/course work for resident and non-resident signing agents.